

L'Oréal
13 June 2006

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POSTING OF COMPULSORY ACQUISITION NOTICES

Further to its announcement on 9 June 2006 regarding its intention to implement the procedures set out in sections 428 to 430F of the Companies Act to acquire compulsorily the remaining The Body Shop Shares for which it has not received acceptances of the Offer, L'Oréal announces the despatch today of compulsory acquisition notices to The Body Shop Shareholders who have not accepted the Offer.

The Body Shop Shareholders who wish to accept the Offer and who have not already done so should, if their The Body Shop Shares are held in certificated form, complete and return their Form of Acceptance as soon as possible in accordance with the instructions set out in the Offer Document and in the Form of Acceptance. The Body Shop Shareholders who hold The Body Shop Shares in uncertificated form and who have not yet accepted the Offer are reminded to take the necessary steps through CREST as soon as possible.

The definitions of certain expressions used in this announcement are contained in the Offer Document dated 12 April 2006.

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This announcement does not constitute an offer to sell or an invitation to purchase any securities or the solicitation of an offer to buy any securities, pursuant to the Offer or otherwise. The Body Shop Shareholders are advised to read carefully the Offer Document and Form of Acceptance in relation to the Offer. This contains the full terms and conditions of the Offer, including details of how the Offer may be accepted.

JPMorgan Cazenove, which is authorised by the Financial Services Authority, is acting exclusively for L'Oréal and no one else in connection with the Offer and will not be

responsible to anyone other than L'Oréal for providing the protections afforded to clients of JPMorgan Cazenove or for providing advice in relation to the Offer or any other matters referred to in this announcement.

The availability of the Offer to The Body Shop Shareholders who are not resident in and citizens of the United Kingdom may be affected by the laws of the relevant jurisdictions in which they are located or of which they are citizens. Such persons should inform themselves of, and observe, any applicable legal or regulatory requirements of their jurisdictions. Further detail in relation to overseas shareholders is contained in the Offer Document.

The Loan Notes which may be issued pursuant to the Loan Note Alternative have not been, and will not be, registered under the Exchange Act or under the securities laws of any state or other jurisdiction of the United States; the relevant clearances have not been, and will not be, obtained from the securities commission of any province, territory or jurisdiction of Canada; and no prospectus has been lodged with, or registered by, the Australian Securities and Investments Commission or the Japanese Ministry of Finance. Accordingly, unless an exemption under such act or securities laws is available or unless otherwise determined by L'Oréal and permitted by applicable law and regulation, the Loan Notes may not be, offered, sold, resold, delivered or transferred, directly or indirectly, in or into the United States, Canada, Australia or Japan or any other jurisdiction if to do so would constitute a violation of the relevant laws of, or require registration thereof in, such jurisdiction or to, or for the account or benefit of, a person located in the United States, Canada, Australia or Japan. This document does not constitute an offer to sell, or the solicitation of any offer to buy, any Loan Notes in any jurisdiction in which such an offer or solicitation would be unlawful.

Unless otherwise determined by L'Oréal, and permitted by applicable law and regulation, the Offer will not be made, directly or indirectly, in, into or from, and will not be capable of acceptance in or from the United States, Canada or Australia or any jurisdiction where to do so would constitute a breach of securities laws in that jurisdiction. Accordingly, copies of this announcement are not being, and must not be, mailed or otherwise forwarded, distributed or sent in, into or from the United States, Canada or Australia or any jurisdiction where to do so would constitute a breach of securities laws in that jurisdiction. Persons receiving this announcement (including custodians, nominees and trustees) should observe these restrictions and should not send or distribute this announcement in, into or from any such jurisdictions.