

L'ORÉAL

AGREEMENT FOR THE ACQUISITION OF THE ENTIRE CAPITAL OF LE CLUB DES CRÉATEURS DE BEAUTE

The L'Oréal group and 3 Suisses International have just concluded an agreement under whose terms L'Oréal will acquire the 50% stake in Le Club des Créateurs de Beauté held by 3 Suisses International.

Created in 1987 by L'Oréal and 3 Suisses International, Le Club des Créateurs de Beauté specialises in the direct selling of cosmetic products from designers. It markets its products through mail order and on the Internet.

The main brands of Le Club des Créateurs de Beauté are *Agnès b.*, *Cosmence*, *Pr. Christine Poelman*.

The company is mainly established in France and Japan.

This agreement is subject to the customary governmental review, including antitrust clearance.

"This news release does not constitute an offer to sell, or a solicitation of an offer to buy L'Oréal shares. If you wish to obtain more comprehensive information about L'Oréal, please refer to the public documents registered in France with the Autorité des Marchés Financiers, also available in English on our Internet site www.loreal-finance.com.

This news release may contain some forward-looking statements. Although the Company considers that these statements are based on reasonable hypotheses at the date of publication of this release, they are by their nature subject to risks and uncertainties which could cause actual results to differ materially from those indicated or projected in these statements."

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