

Disclosure of trading in own shares carried out on January 2008

Pursuant to Article 4 paragraph 4 of European Regulation n° 2273/2003 of December 22, 2003 implementing Directive 2003/6/EC of January 28, 2003, and in compliance with Article 241-5 of the AMF's General Regulations, L'Oreal declares below the transactions made on its own shares for the 2nd/01/2008 to the 4th/01/2008 period:

Session of	Number of shares	Weighted average price in €	Amount in €
02/01/2008	140,000	98.31 €	13,762,980.00
03/01/2008	130,000	96.21 €	12,507,378.00
04/01/2008	107,000	95.27 €	10,194,221.70
TOTAL	377,000		36,464,579.70

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Session of	Number of shares	Weighted average price in €	Amount in €
07/01/2008	100,000	95.45 €	9,541,500.00
08/01/2008	99,000	96.48 €	9,551,440.80
09/01/2008	110,000	95.15 €	10,466,709.00
TOTAL	309,000		29,559,649.80

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Session of	Number of shares	Weighted average price in €	Amount in €
28/01/2008	150,000	81.54 €	12,230,550.00
29/01/2008	70,000	81.10 €	5,677,000.00
TOTAL	220,000		17,907,550.00

TOTAL JANUARY 2008	Number of shares	Amount in €
	906,000	83,931,779.50

Since its creation by a chemist, almost a century ago, L'Oréal is concentrated on one unique area of expertise, cosmetics. With a turnover of euros 15.8 billion in 2006, the group focuses its activities on 19 global and culturally diverse brands distributed in every distribution channel. L'Oréal Professionnel, Matrix, Kérastase, Redken in hair dressing salons. L'Oréal Paris, Maybelline, Garnier, SoftSheen-Carson in mass market. Vichy, La Roche Posay in pharmacies and drug stores. Lancôme, Helena Rubinstein, Biotherm, Shu Uemura, Kiehl's, Giorgio Armani, Cacharel, and Ralph Lauren in perfumeries and department stores. And The Body Shop in its own stores. Research and innovation are at the core of L'Oréal's strategy. The Group has developed more than 120 new molecules over a period of 40 years. Research teams design new products in all areas of cosmetics: hair color, hair care, skincare, make-up and perfumes.

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For further information, please contact your bank, broker or financial institution (I.S.I.N. code: FR0000120321), and consult your usual newspapers, and the internet site for shareholders and investors, <http://www.loreal-finance.com>, or [loreal-finance.com](http://www.loreal-finance.com) mobile edition on your PDA; alternatively, call +33.1.58.13.51.36.

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