

L'ORÉAL

Disclosure of trading in own shares carried out on April 2008

Pursuant to Article 4 paragraph 4 of European Regulation n° 2273/2003 of December 22, 2003 implementing Directive 2003/6/EC of January 28, 2003, and in compliance with Article 241-5 of the AMF's General Regulations, L'Oreal declares below the transactions made on its own shares for the 31st/03/2008 to the 2nd/04/2008 period:

Session of	Number of shares	Weighted average price in €	Amount in €
31/03/2008	150,000	79.09€	11,863,890.00
01/04/2008	50,000	81.53€	4,076,650.00
02/04/2008	30,000	82.04€	2,461,173.00
TOTAL	230,000		18,401,713.00

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Session of	Number of shares	Weighted average price in €	Amount in €
17/04/2008	150,000	74.15€	11,121,975.00
18/04/2008	150,000	74.24€	11,136,000.00
TOTAL	300,000		22,257,975.00

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Session of	Number of shares	Weighted average price in €	Amount in €
21/04/2008	150,000	73.29€	10,994,100.00
22/04/2008	150,000	73.05€	10,957,350.00
25/04/2008	38,000	74.24€	2,821,245.40
TOTAL	338,000		24,772,695.40

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Session of	Number of shares	Weighted average price in €	Amount in €
28/04/2008	42,000	75.34€	3,164,225.40
29/04/2008	73,000	75.33€	5,499,250.60
02/05/2008	50,000	77.30€	3,865,000.00
TOTAL	165,000		12,528,476.00

TOTAL	Number of shares	Amount in €
APRIL 2008	1,033,000	77,960,859.40

Since its creation by a chemist, almost a century ago, L'Oréal is concentrated on one unique area of expertise, cosmetics. With a turnover of euros 15.8 billion in 2006, the group focuses its activities on 19 global and culturally diverse brands distributed in every distribution channel. L'Oréal Professionnel, Matrix, Kérastase, Redken in hair dressing salons. L'Oréal Paris, Maybelline, Garnier, SoftSheen-Carson in mass market. Vichy, La Roche Posay in pharmacies and drug stores. Lancôme, Helena Rubinstein, Biotherm, Shu Uemura, Kiehl's, Giorgio Armani, Cacharel, and Ralph Lauren in perfumeries and department stores. And The Body Shop in its own stores.

Research and innovation are at the core of L'Oréal's strategy. The Group has developed more than 120 new molecules over a period of 40 years. Research teams design new products in all areas of cosmetics: hair color, hair care, skincare, make-up and perfumes.

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"This document does not constitute an offer to sell, or a solicitation of an offer to buy, L'Oréal shares. If you wish to obtain more comprehensive information about L'Oréal, please refer to the public documents registered in France with the Autorité des Marchés Financiers [which are also available in English on our Internet site: www.loreal-finance.com].

This document may contain some forward-looking statements. Although the Company considers that these statements are based on reasonable hypotheses at the date of publication of this release, they are by their nature subject to risks and uncertainties which could cause actual results to differ materially from those indicated or projected in these statements."