

L'ORÉAL

Disclosure of trading in own shares carried out on May 2008

Pursuant to Article 4 paragraph 4 of European Regulation n° 2273/2003 of December 22, 2003 implementing Directive 2003/6/EC of January 28, 2003, and in compliance with Article 241-5 of the AMF's General Regulations, L'Oreal declares below the transactions made on its own shares for the 28/04/2008 to the 02/05/2008 period:

Session of	Number of shares	Weighted average price in €	Amount in €
28/04/2008	42,000	75.34	3,164,225.40
29/04/2008	73,000	75.33	5,499,250.60
02/05/2008	50,000	77.30	3,865,000.00
TOTAL	165,000		12,528,476.00

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Session of	Number of shares	Weighted average price in €	Amount in €
05/05/2008	83,000	77.36	6,420,548.00
06/05/2008	60,000	77.25	4,635,060.00
08/05/2008	120,000	78.63	9,435,660.00
09/05/2008	102,000	78.44	8,001,308.40
TOTAL	365,000		28,492,576.40

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Session of	Number of shares	Weighted average price in €	Amount in €
12/05/2008	63,000	78.97	4,974,895.80
13/05/2008	120,000	77.57	9,308,064.00
14/05/2008	90,000	77.39	6,964,812.00
15/05/2008	59,000	78.04	4,604,242.00
16/05/2008	70,000	77.87	5,450,900.00
TOTAL	402,000		31,302,913.80

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Session of	Number of shares	Weighted average price in €	Amount in €
19/05/2008	70,000	77.67	5,436,690.00
20/05/2008	85,000	77.63	6,598,890.00
21/05/2008	100,000	77.72	7,772,100.00
22/05/2008	82,000	76.99	6,313,155.40
23/05/2008	100,000	77.08	7,707,970.00
TOTAL	437,000		33,828,805.40

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Session of	Number of shares	Weighted average price in €	Amount in €
26/05/2008	70,000	77.16	5,401,123.00
27/05/2008	80,000	76.71	6,136,448.00
28/05/2008	30,363	77.64	2,357,516.92
29/05/2008	80,000	78.33	6,266,064.00
30/05/2008	85,633	78.53	6,725,102.02
TOTAL	345,996		26,886,253.94

TOTAL	Number of shares	Amount in €
MAY 2008	1,714,996	133,039,025.54

Since its creation by a chemist, almost a century ago, L'Oréal is concentrated on one unique area of expertise, cosmetics. With a turnover of euros 17.1 billion in 2007, the group focuses its activities on 25 global and culturally diverse brands distributed in every distribution channel. L'Oréal Professionnel, Matrix, Kérastase, Redken and Mizani in hair dressing salons. L'Oréal Paris, Maybelline, Garnier, SoftSheen-Carson in mass market. Vichy, La Roche Posay, Inneov, Skinceuticals, Sanoflore in pharmacies and drug stores. Lancôme, Helena Rubinstein, Biotherm, Shu Uemura, Kiehl's, Giorgio Armani, Cacharel, Viktor & Rolf, Diesel and Ralph Lauren in perfumeries and department stores. And The Body Shop in its own stores.

Research and innovation are at the core of L'Oréal's strategy. The Group has developed more than 120 new molecules over a period of 40 years. Research teams design new products in all areas of cosmetics: hair color, hair care, skincare, make-up and perfumes.

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This document may contain some forward-looking statements. Although the Company considers that these statements are based on reasonable hypotheses at the date of publication of this release, they are by their nature subject to risks and uncertainties which could cause actual results to differ materially from those indicated or projected in these statements."