

L'ORÉAL

ANNUAL GENERAL MEETING OF APRIL 24th 2007

2006 ANNUAL REPORT

Consultation methods for information relating to the Annual General Meeting of shareholders on April 24th 2007 and the 2006 Reference Document.

Annual General Meeting of April 24th 2007 :

L'Oréal informs its shareholders that its Annual General Meeting will be held at the Carrousel du Louvre (99, rue de Rivoli – 75001 Paris – France) on Tuesday, April 24th at 10 a.m.

The Notice of Meeting was published in the BALO (*Bulletin des Annonces Légales Obligatoires*) on Friday, March 16th 2007 and contains the agenda, the draft resolutions, and the main conditions concerning attendance and voting at the AGM. The Notice of Meeting and the Report of the Board of Directors on the Draft Resolutions can be consulted on the Internet site: <http://www.loreal-finance.com> (heading: Regulated Information / Annual General Meeting documents).

The other documents and information concerning the AGM will be available for consultation by shareholders in accordance with legal and regulatory requirements from the date of issue of the Notice to Attend, scheduled for April 4th 2007.

2006 Annual Report :

The 2006 Annual Report, which constitutes the Reference Document, was registered with the *Autorité des Marchés Financiers* on Thursday, March 29th 2007. It is available for consultation by the public free of charge in accordance with the regulatory requirements in force, and can be consulted on the Internet site: <http://www.loreal-finance.com> (heading: Regulated Information / Annual Report) and on the Internet site of the AMF.

The Reference Document notably includes the Report of the Chairman of the Board of Directors on corporate governance and internal control, the Statutory Auditors' reports, the required information concerning the description of the share buyback programme, the annual information document and the information concerning the fees of the Statutory Auditors.

"This news release does not constitute an offer to sell, or a solicitation of an offer to buy, L'Oréal shares. If you wish to obtain more comprehensive information about L'Oréal, please refer to the public documents registered in France with the Autorité des Marchés Financiers [also available in English on our Internet site www.loreal-finance.com].

This news release may contain some forward-looking statements. Although the Company considers that these statements are based on reasonable hypotheses at the date of publication of this release, they are by their nature subject to risks and uncertainties which could cause actual results to differ materially from those indicated or projected in these statements."

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For more information, please contact your bank, broker or financial institution (I.S.I.N. code FR0000120321), and consult your usual newspapers, and the Internet site for shareholders and investors, <http://www.loreal-finance.com>, or its mobile version on your PDA, at [loreal-finance.com mobile edition](http://www.loreal-finance.com); alternatively, call +33.1.40.14.80.50.