

L'ORÉAL

L'Oréal recognized as Global Compact LEAD by the United Nations

L'Oréal's Chief Ethics Officer, Emmanuel Lulin, honoured as UN Global Compact SDG Pioneer

Clichy, September 24, 2018 – L'Oréal has been recognized as Global Compact LEAD, one of the highest-engaged participants of the world's largest corporate sustainability initiative, demonstrating L'Oréal's ongoing commitment to the United Nations Global Compact and its Ten Principles for responsible business.

The UN Global Compact also selected L'Oréal's Senior Vice President & Chief Ethics Officer **Emmanuel LULIN** as SDG PIONEER for Advancing Business Ethics. It is the first time that this recognition is awarded to a Chief Ethics Officer.

Both announcements were made at the UN Headquarters in New York during the UN Global Compact Leaders Summit 2018,

Lise KINGO, CEO and Executive Director of the UN Global Compact, said, *"LEAD companies represent the highest level of engagement with the UN Global Compact. Achieving the Sustainable Development Goals and creating the world we want will not happen without bold action from the responsible business community. We need companies of all sizes - like the ones recognized today - to improve their performance, no matter where they are on their sustainability journey."*

Jean-Paul AGON, Chairman and CEO of L'Oréal, said *"All L'Oréal employees around the world will be very proud of these exceptional recognitions. Bringing about change requires both the long-term commitment of top management but also the daily engagement of each employee. It is only together that we can further our efforts as an ethical corporate citizen."*

The United Nations Global Compact is a call to companies to align their operations and strategies with ten universally accepted principles in the areas of human rights, labour, environment and anti-corruption, and to take action in support of UN goals and issues embodied in the Sustainable Development Goals.

Each year, the UN Global Compact celebrates a group of SDG Pioneers, business leaders from around the world who are doing an exceptional job to advance the UN Sustainable Development Goals through their own company and inspiring others to join the movement.

Both these recognitions highlight L'Oréal's commitment to the UN Global Compact and the robustness of its ethics and sustainability *Sharing Beauty With All* programmes. L'Oréal's strong ethical principles - Integrity, Respect, Courage and Transparency - guide its development and contribute to building its reputation. These principles are the foundation of the Group's policies in terms of compliance, responsible innovation, environmental stewardship, social and societal responsibility, and philanthropy. L'Oréal's ambition is to be an exemplary company worldwide and integrate ethics into the very heart of its business practices.

About L'Oréal

L'Oréal has devoted itself to beauty for over 100 years. With its unique international portfolio of 34 diverse and complementary brands, the Group generated sales amounting to 26.02 billion euros in 2017 and employs 82 600 people worldwide. As the world's leading beauty company, L'Oréal is present across all distribution networks: mass market, department stores, pharmacies and drugstores, hair salons, travel retail, branded retail and e-commerce.

Research and innovation, and a dedicated research team of 3 885 people, are at the core of L'Oréal's strategy, working to meet beauty aspirations all over the world. For more information:

<http://mediaroom.loreal.com/en/>

About Ethics at L'Oréal

- In 2000, L'Oréal was one of the first companies in France to establish a Code of Ethics and to appoint, in 2007, a Chief Ethics Officer.
- In 2008, L'Oréal's Chairman and CEO, Jean-Paul Agon, received the prestigious Stanley C. Pace Leadership in Ethics Award.
- In 2015, L'Oréal's Senior Vice-President and Chief Ethics Officer, Emmanuel Lulin, received the prestigious Carol. R. Marshall Innovation in Ethics Award
- In 2017, L'Oréal received the Transparency Grand Prix for its Code of Ethics (Grand Prix de la Transparence – Charte Éthique). It is the first time that this prize was awarded.
- In 2018, L'Oréal received the Ethical Leadership Award (Prix du Leadership Ethique), the Ethical Governance Award (Prix de la Gouvernance Ethique) and Emmanuel Lulin received the Award of Honors for Ethical Influence (Prix d'Honneur Influenceur Ethique). It is the first time that these recognitions were awarded.
- L'Oréal organizes an annual Ethics Day where employees from around the world can chat online with L'Oréal's Chairman and CEO and their country General Manager about ethics.

For more information on ethics at L'Oréal: <http://www.loreal.com/group/governance/acting-ethically.aspx>

About sustainability at L'Oréal

The **Sharing Beauty With All** programme was launched in 2013. Completely integrated in the entire value chain of the Group, it summarises L'Oréal's commitments in terms of sustainable development by 2020 and addresses all its impacts: from the conception of products to their distribution, including the production process or the sourcing of ingredients. Every year, L'Oréal communicates transparently, providing figures, with regard to its progress. Today, the Group is one of the companies of which the ambition and the seriousness in terms of sustainable development are the most recognised on an international level.

For more information on CSR at L'Oréal: <https://sharingbeautywithall.loreal.com/>

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