

Individual Shareholders' Consultation Committee

Meeting of September 5, 2016 Clichy, France





•The third meeting of 2016 of the Individual Shareholder's Consultative Committee was held on Monday, September 5th at the Centre Eugène Schueller in Clichy.

- •After a review of the latest news about the group and a discussion on the 2016 acquisitions: Atelier Cologne, Société des Thermes Saint-Gervais Mont Blanc, IT Cosmetics, committee members met with **Mr Jean-Paul Agon**, Chairman and CEO of L'Oréal, and **Mr Christian Mulliez**, Chief Financial Officer.
- •For over an hour, they interacted with top management and asked questions about the group, its results, strategy and prospects.
- The afternoon was devoted to a feedback session on the tools targeted to shareholder (Letter to Shareholders, Annual Report, L'Oréal Finance app) as well as a discussion on new types of shareholder meetings.

