

Annual General Meeting and Board of Directors' Meeting of 21 April 2023

- **Renewal of the term of office as Directors of Ms Sophie Bellon and Ms Fabienne Dulac**
- **Dividend of €6.00 per share, increased by +25%**
- **Speech by Ms Alexandra Palt, Chief Corporate Responsibility Officer and CEO of the Fondation L'Oréal, on L'Oréal for the Future, the Group's Sustainable Development Policy with a focus on climate strategy**

The **L'Oréal Annual General Meeting** took place today in Paris, under the chairmanship of Mr Jean-Paul Agon, Chairman of the Board of Directors. The General Meeting was livestreamed on the Company's website.

The Annual General Meeting adopted all the proposed resolutions, and in particular:

- decided on the distribution of a dividend of €6.00 per share. This dividend is increased to €6.60 for shares that have been continuously held in the registered form since 31 December 2020 at the latest and until the ex-dividend date, *i.e.* Wednesday 26 April 2023, for a payment date, Friday 28 April 2023;
- renewed the term of office as Directors of Ms Sophie Bellon and Ms Fabienne Dulac for a four-year term.

Mr Jean-Paul Agon invited the shareholders to the 2024 Annual General Meeting on **23 April 2024**.

The results of the votes and the webcast of the Annual General Meeting are available on the www.loreal-finance.com website.

"This news release does not constitute an offer to sell, or a solicitation of an offer to buy L'Oréal shares. If you wish to obtain more comprehensive information about L'Oréal, please refer to the public documents registered in France with the Autorité des Marchés Financiers, also available in French on our Internet site www.loreal-finance.com.

This news release may contain some forward-looking statements. Although the Company considers that these statements are based on reasonable hypotheses at the date of publication of this release, they are by their nature subject to risks and uncertainties which could cause actual results to differ materially from those indicated or projected in these statements."

About L'Oréal

For over 110 years, L'Oréal, the world's leading beauty player, has devoted itself to one thing only: fulfilling the beauty aspirations of consumers around the world. Our purpose, to create the beauty that moves the world, defines our approach to beauty as inclusive, ethical, generous and committed to social and environmental sustainability. With our broad portfolio of 36 international brands and ambitious sustainability commitments in our L'Oréal for the Future programme, we offer each and every person around the world the best in terms of quality, efficacy, safety, sincerity and responsibility, while celebrating beauty in its infinite plurality.

With 87 400 committed employees, a balanced geographical footprint and sales across all distribution networks (e-commerce, mass market, department stores, pharmacies, hair salons, branded and travel retail), in 2022 the

Group generated sales amounting to 38.26 billion euros. With 20 research centers across 11 countries around the world and a dedicated Research and Innovation team of over 4,000 scientists and 5 500 tech and digital professionals, L'Oréal is focused on inventing the future of beauty and becoming a Beauty Tech powerhouse.

More information on <https://www.loreal.com/en/mediaroom>

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