



Disclosure of trading of treasury shares carried out in July 2014

Pursuant to Article 4 paragraph 4 of European Regulation n° 2273/2003 of December 22, 2003 implementing Directive 2003/6/EC of January 28, 2003, and in compliance with Article 241-4 of the AMF's General Regulations, L'Oréal declares below the transaction made on treasury shares on July 8, 2014.

Date		Number of shares	Price in €	Amount in €
08/07/2014	Purchase (1)	48,500,000	124.48	6,037,280,000.00

(1) Over-the-counter share buyback followed by a cancellation of all shares (cf. : news release of February 11th, 2014)

Since its creation by a chemist, a century ago, L'Oréal is concentrated on one unique area of expertise, cosmetics. With a turnover of euros 22.98 billion in 2013, the group focuses its activities on 28 global and culturally diverse brands distributed in every distribution channel :

*-L'Oréal Professionnel, Matrix, Kérastase, Redken in hair dressing salons.
-L'Oréal Paris, Maybelline, Garnier, SoftSheen•Carson Essie, in mass market.
-Vichy, La Roche Posay, Inneov, Roger&Gallet, and Skinceuticals in pharmacies and drug stores.
-Lancôme, Helena Rubinstein, Biotherm, Shu Uemura, Kiehl's, Giorgio Armani, Cacharel, Ralph Lauren, Diesel, Viktor&Rolf, Clarisonic, Urban Decay and YSL in perfumeries and department stores,
-The Body Shop in its own stores.*

Research and innovation are at the core of L'Oréal's strategy. The Group has developed more than 120 new molecules over a period of 40 years. Research teams design new products in all areas of cosmetics: hair color, hair care, skincare, make-up and perfumes.

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"This document does not constitute an offer to sell, or a solicitation of an offer to buy, L'Oréal shares. If you wish to obtain more comprehensive information about L'Oréal, please refer to the public documents registered in France with the Autorité des Marchés Financiers [which are also available in English on our Internet site: www.loreal-finance.com].

This document may contain some forward-looking statements. Although the Company considers that these statements are based on reasonable hypotheses at the date of publication of this release, they are by their nature subject to risks and uncertainties which could cause actual results to differ materially from those indicated or projected in these statements."