

Monthly disclosure of trading in own shares carried out in March 2016

Pursuant to Article 4 paragraph 4 of European Regulation n° 2273/2003 of December 22, 2003 implementing Directive 2003/6/EC of January 28, 2003, and in compliance with Article 241-4 of the AMF's General Regulations, L'Oreal declares below the transactions made on its own shares for the **01/03/2016 to the 31/03/2016 period:**

Session of		Number of shares	Weighted average price in €	Amount in €
01/03/2016	Purchase	90 000	157,9211	14 212 899,00
02/03/2016	Purchase	150 000	156,4870	23 473 050,00
03/03/2016	Purchase	150 000	153,1000	22 965 000,00
04/03/2016	Purchase	140 000	156,0036	21 840 504,00
07/03/2016	Purchase	100 000	154,0680	15 406 800,00
08/03/2016	Purchase	114 142	153,4250	17 512 236,35
09/03/2016	Purchase	140 000	157,0680	21 989 520,00
10/03/2016	Purchase	150 000	157,6584	23 648 760,00
11/03/2016	Purchase	110 000	156,2741	17 190 151,00
14/03/2016	Purchase	120 000	157,9826	18 957 912,00
15/03/2016	Purchase	65 000	157,4023	10 231 149,50
16/03/2016	Purchase	120 000	156,3470	18 761 640,00
17/03/2016	Purchase	175 000	154,3358	27 008 765,00
18/03/2016	Purchase	123 358	157,6754	19 450 521,99
TOTAL		1 747 500		272 648 908,84

Since its creation by a chemist, a century ago, L'Oréal is concentrated on one unique area of expertise, cosmetics. With a turnover of euros 25.26 billion in 2015, the group focuses its activities on 32 global and culturally diverse brands distributed in every distribution channel:

- -L'Oréal Professionnel, Matrix, Kérastase, Redken, Decléor, Carita in hair dressing salons.
- -L'Oréal Paris, Maybelline, Garnier, SoftSheen Carson, Essie, MG, NYX Professional Makeup in mass market.
- -Vichy, La Roche Posay, Roger&Gallet, and Skinceuticals in pharmacies and drugstores.
- -Lancôme, Helena Rubinstein, Biotherm, Shu Uemura, Kiehl's, Giorgio Armani, Cacharel, Ralph Lauren, Diesel, Viktor&Rolf, Clarisonic, Urban Decay, Yue-Sai and YSL in perfumeries and department stores,
- -The Body Shop in its own stores.

Research and innovation are at the core of L'Oréal's strategy. The Group has developed more than 120 new molecules over a period of 40 years. Research teams design new products in all areas of cosmetics: hair color, hair care, skincare, make-up and perfumes.

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This document may contain some forward-looking statements. Although the Company considers that these statements are based on reasonable hypotheses at the date of publication of this release, they are by their nature subject to risks and uncertainties which could cause actual results to differ materially from those indicated or projected in these statements."